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## PRESS RELEASE

### **ARA VENN PROVIDES FINANCING TO H.I.G. CAPITAL ON THE ACQUISITION OF AN OFFICE BUILDING IN BLOOMSBURY**

**United Kingdom, 18<sup>th</sup> January 2021** - Investment manager **ARA Venn** is pleased to announce that funds advised by it have provided debt financing to an affiliate of H.I.G. Capital LLC (“H.I.G.”), a leading global alternative investment firm with \$43 billion of equity capital under management. The purpose of the loan was to finance the acquisition and re-development of Tavis House, a 60,000 square foot office building in Bloomsbury, London.

**George Cotterell, Director at ARA Venn, commented:** “Our CRE lending strategy is focused on acting quickly and efficiently to secure transactions with the best Sponsors on assets with attractive long term real estate fundamentals. This approach continues to serve us well in an uncertain market, and we are delighted to have had the opportunity to work with H.I.G. on this important transaction.”

**Jenny Hammarlund, Managing Director at H.I.G. Europe Realty Partners, added:** “We are very pleased to partner with ARA Venn on this transaction, which demonstrates our ability to leverage our strong local network, execution capabilities and knowledge of the market to acquire a high-quality asset within a short time frame. H.I.G. plans to deploy its extensive in-house asset management resources to implement key value-add initiatives and continues to look for attractive value-add opportunities in strategic office locations in London.”

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#### **About ARA Venn**

ARA Venn (the trading name of Venn Partners LLP) (“the firm”) is an investment manager in European real estate private debt. The firm specialises in creating investment products that provide investors with access to compelling risk-adjusted returns, whilst satisfying borrower demand for competitive, efficient and transparent loan product. ARA Venn serves the investment needs of a diverse range of government entities, leading global institutions and private investors.

Founded in 2009, the firm has AUM and active mandates totalling in excess of £8.5 billion. With offices in the UK, Spain and an affiliate office in the Netherlands, ARA Venn comprises a team of experienced professionals that pull together credit origination, underwriting, liability structuring and risk management skills with a deep understanding of investor and borrower requirements.

In 2020, Venn welcomed ARA Asset Management Limited (“ARA”) via its UK subsidiary, ARA UK Asset Management Limited, as a majority shareholder to help drive the firm’s next phase of growth, with Venn’s management team retaining a significant ownership stake. Under the transaction, Venn Partners re-branded as ‘ARA Venn’.

ARA is a leading Singapore-based APAC real assets fund manager with a global reach. With S\$110 billion<sup>1</sup> (£62 billion) in gross assets under management as at 30 June 2020, ARA manages listed and unlisted real estate investment trusts (REITs), private real estate credit and equity funds and infrastructure funds in 28 countries. As part of its investor-operator philosophy, ARA also operates a real estate management services division with local teams to manage its assets worldwide.

ARA Venn is ARA’s second investment partnership in Europe following its acquisition in July 2019 of a majority stake in Dunedin Property Asset Management Ltd (renamed ARA Dunedin) to invest in and manage real estate equity assets in the United Kingdom.

For more information, please visit <http://www.ara-group.com>.

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<sup>1</sup> Includes assets under management by ARA Asset Management Limited and the Group of companies (“ARA Group”) and its Associates as at 30 June 2020.