

## Press Release

# NN Investment Partners acquires majority stake in Venn Hypotheken to expand mortgage proposition

25 November 2019

**NN Investment Partners (NN IP) announces that it has entered into a partnership with Venn Partners LLP (“Venn”). Under this partnership, NN IP has acquired a majority stake in Venn Hypotheken BV (“Venn Hypotheken”), alongside existing shareholders Venn and Venn Hypotheken management.**

With the acquisition, NN IP broadens the possibilities for its institutional clients to invest in Dutch mortgages, besides its NN Dutch Residential Mortgages Fund. NN IP has been investing in Dutch mortgages on behalf of its clients since 2015 and sees significant opportunity to develop whole loan investment strategies in Dutch mortgages. Venn Hypotheken is an established Dutch mortgages origination platform, providing institutional investors dedicated access to Dutch mortgages. The acquisition of a majority stake in Venn Hypotheken enables NN IP to provide a complementary offering to clients who prefer a mandate over a fund.

Venn Hypotheken was established by Venn, a specialist manager in European real estate private debt. To date, Venn’s strategies have invested in over EUR 1 billion of mortgages originated by Venn Hypotheken. Next to whole loan investments, Venn Hypotheken will continue to provide mortgages for Venn’s Cartesian securitisation programme.

The quality, reputation and experience of the management team of Venn Hypotheken in the origination of mortgages, combined with the robust asset management capabilities of NN IP and Venn for their respective strategies, results in a unique offering to investors.

**Gary McKenzie-Smith, Managing Partner of Venn, said:** ‘We are delighted to enter into this partnership with NN IP. Their choice of Venn Hypotheken as origination partner is testament to the quality of the platform and its mortgage product, and complements our growth plans for the Cartesian strategy.’

**Valentijn van Nieuwenhuijzen, Chief Investment Officer at NN Investment Partners:** ‘Given our strong presence and capability in the mortgage business, we are pleased to expand our client offering through this transaction. The partnership enables us to tap into additional sources of mortgages and emphasises our belief to continuously adapt when it comes to catering to our clients’ needs.’

**Marc de Moor, CEO of Venn Hypotheken:** ‘Becoming a partner of NN IP is instrumental to further grow as a mortgage originator. The reputation and brand name of NN IP adds great value to our Venn Hypotheken product and creates extra solidity and trust to financial advisors and customers.’

## Disclaimer

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### About NN Investment Partners

NN Investment Partners is the asset manager of NN Group N.V., a publicly traded company listed on Euronext Amsterdam. NN Investment Partners is headquartered in The Hague, the Netherlands and manages approximately EUR 287 bln\* (USD 313 bln\*) in assets for institutions and individual investors worldwide. NN Investment Partners employs around 1,000 staff and has offices in 15 countries, servicing clients across Europe, North America, Latin America, Asia and the Middle East.

NN Investment Partners is part of NN Group N.V., a publicly traded company.

\* Figures as of 30 September 2019

### About Venn Hypotheken

Venn Hypotheken is a Dutch offeror of consumer credit regulated by the Dutch Financial Markets Authority ("AFM"). It was incorporated in February 2015 and is offering mortgage loans to Dutch families and individuals since March 2016. The total loan book amounts up to EUR 1.2 billion (September 30, 2019).

### About Venn Partners

Venn Partners is an investment manager in European real estate private debt. The group specialises in creating investment products that provide investors with access to compelling risk-adjusted returns, whilst satisfying borrower demand for competitive, efficient and transparent loan product. Venn Partners serves the investment needs of a diverse range of government entities, leading global institutions and private investors. Founded in 2009, the group has AUM and active mandates totalling in excess of £5 billion.

