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VENN PARTNERS LLP OPENS A NEW OFFICE IN MADRID

Pablo Calvillo appointed as Head of Venn Partners Spain

Venn Partners LLP, a leading investment manager of real estate and other asset backed loans, is delighted to announce the opening of its new Spanish office, via a newly incorporated subsidiary, Venn Partners Spain SL.

Venn Partners is extending the reach of its real estate lending platform into the Iberian market to focus on the origination of real estate debt investments in Spain and Portugal. This extends Venn's target jurisdictions beyond existing coverage which includes France, Germany, the Netherlands, Ireland and the UK.

Pablo Calvillo, formerly a Director at BNP Paribas, has been appointed to lead the new office.

In his new role, Pablo will be responsible for the firm's in-country activities including sourcing, structuring and managing real estate debt investments in the Iberian market. The strategy of Venn Partners Spain is to source and invest in loans secured by real estate assets in segments of the market that are currently under-supplied and which offer attractive risk-adjusted returns to investors.

Pablo began his career in investment banking with Santander in Madrid, then gained more than a decade of structured finance experience at BNP Paribas in Paris, London and Madrid. He was most recently Director within BNP Paribas' Real Estate Finance team, leading the origination and execution of CRE transactions in Spain and Portugal. Over his career, Pablo has completed over €1.6bn of commercial real estate financings across Europe covering a cross section of senior and whole loan lending strategies.

Pablo Calvillo commented: "Spain represents an important part of Venn's CRE investment strategy. I am delighted to be joining the team at such an exciting time for the firm and very much look forward to being part of the continued expansion of Venn in Iberia."

Paul House, Managing Partner of Venn Partners LLP and head of Venn's CRE business, commented: "We are excited to have Pablo join our team to further our European coverage as we look to capitalise on increasing alternative lending opportunities stemming from a rise in value-add / repositioning investments into the Iberian markets from our clients."

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NOTES FOR EDITORS

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About Venn Partners LLP:

Venn Partners LLP was founded in 2009 and has offices in the UK, Netherlands and Spain. It specialises in providing investment management services that create access to compelling risk-return opportunities for investors, whilst satisfying borrower demand for reliable loan product. Venn serves the investment needs of a diversified range of government entities, leading global institutions and private investors. We underwrite and invest in our transactions, aligning ourselves with our investors.