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**VENN'S DUTCH RESIDENTIAL MORTGAGE BUSINESS EXPANDS ITS ACCESS TO FUNDING WITH NEW
€550M WAREHOUSE LINE AND AN INCREASED WHOLE LOAN MANDATE**

Venn Partners LLP (“Venn”), an investment manager of European residential mortgages and real estate debt, is pleased to announce the closing of a €550 million warehouse funding line for prime Dutch residential mortgages originated by the Venn Hypotheken platform.

The warehouse line is provided by 2 leading investment banks, who were selected following the receipt of competitive terms from several European, UK and Japanese banks. The deal is the 5th warehouse line for Venn’s Dutch residential mortgage business, bringing the aggregate amount of warehouse funding to €2.5bn since inception of the business in 2013.

Venn’s Dutch residential mortgage business also accesses funding from the capital markets under the Cartesian programme, and recently printed €380m of bonds through its 5th Dutch RMBS transaction. Earlier this year, Venn successfully called their inaugural RMBS transaction and refinanced the portfolio with the first STS compliant structure by a non-bank issuer.

Alongside warehouse lines and RMBS transactions, Venn Hypotheken also originates prime Dutch residential mortgages on a forward flow basis for whole loan investors. The business recently extended an existing mandate from a BeNeLux institution to €165m and expects to further increase this mandate over the next 6 months. The business has also received several reverse enquiries from whole loan investors to acquire existing portfolios managed by the Venn group.

Gary McKenzie-Smith, Managing Partner at Venn, commented: “Geographically and institutionally diverse funding allows Venn Hypotheken to efficiently and consistently deploy capital into the real economy, underpinning its growth in the prime Dutch residential mortgage space. With the most recent warehouse line, we are pleased to expand the universe of banks with whom we work.”

Marc de Moor, CEO of Venn Hypotheken, commented: “We welcome this new warehouse line as another illustration of our capacity to assure stable funding resources for our Dutch mortgage lending platform. By demonstrating our long-term stability as a lender in the competitive Dutch residential mortgage landscape this gives valuable comfort to our stakeholders including distribution partners and house hunting consumers.”