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VENN PARTNERS PROVIDES FUNDING FOR MEYER BERGMAN'S £20 MILLION ACQUISITION OF THAMES HOUSE ON LONDON'S SOUTHBANK

Purchase will be part of a £300 million retail-led redevelopment project

Venn Partners has led on over £1.4 billion in real estate funding since the start of 2013

Venn Partners LLP today announces that one of its investment funds has provided the Meyer Bergman European Retail Partners II fund with an acquisition facility for its £20 million purchase of Thames House, which will be re-developed into a mixed-use building including Grade A offices and complementary retail as part of a larger £300 million project near London Bridge.

Thames House benefits from its close proximity to the iconic Borough Market, which attracts over 4.5 million visitors each year, and is also within a 7 minute walk of London Bridge underground and rail station which links to the capital's suburbs, the City, as well as Gatwick, Stansted and Heathrow airports.

To facilitate the fund's acquisition of Thames House and its surrounding land, Venn Partners provided £13.75 million in debt financing. The transaction is the 20th loan from Venn's CRE lending funds since direct lending operations commenced in early 2013.

The Meyer Bergman European Retail Partners II fund was established by international real estate investment management firm Meyer Bergman and focuses on investing in retail-anchored assets in dominant shopping locations across Europe that require active and creative asset management.

To date, Venn has led on over £1.4 billion in commercial and residential real estate financings across their commercial and Dutch residential mortgage businesses. In addition, Venn was recently awarded with the role as the Delivery Partner on the Government's £3.5 billion Private Rented Sector Guarantee Scheme.

Paul House, Head of Real Estate and Managing Partner of Venn Partners, commented:

"We are delighted to be supporting this acquisition, which is our first with Meyer Bergman. The company's strong track record in delivering repositioning upside on projects is well established and we are pleased that our loan will help facilitate another outstanding development."

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